UNITED STATES DISTRICT COURT DISTRICT COURT OF MINNESOTA

IN RE PORK ANTITRUST LITIGATION

Honorable John R. Tunheim

This Document Relates To:

STATUS UPDATE REGARDING

Case No. 18-cv-01776 (JRT-HB)

DIRECT PURCHASER PLAINTIFFS' CLAIMS

PROCESS

THE DIRECT PURCHASER PLAINTIFF ACTION

The Direct Purchaser Plaintiffs ("DPPs") respectfully submit this further status update to the Court regarding the previously-approved notice program and claims process.

Background

On March 7, 2022, this Court approved the notice plan and claims process to JBS and Smithfield Settlement Class members. *See* ECF No. 1208 (Order approving Notice Plan and Claims Process, "Order"). The notice plan and claims process provided Settlement Class members with direct notice and included individualized and prepopulated claim forms, as well as information on (1) how to make a claim, (2) how to get more information, and (3) the relevant deadlines.

Following the Order, the Claims Administrator implemented the Notice Plan and Claims Process, and notice was disseminated to the Settlement Class members on April 15, 2022. Both the Settlement Administrator and Interim Co-Lead Counsel communicated with Settlement Class members regarding their claims and answered questions promptly. The deadline to submit a claim and/or object to the Fee Motion was June 14, 2022. ECF No. 1208.

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Status of Claims Administration

The JBS and Smithfield settlements are the first DPP settlements in this litigation, and as a result the Claims Administrator received thousands of claims. Each claim was individually processed, reviewed for eligibility and accuracy, and audited. In many instances, the Claims Administrator requested additional information from claimants, giving them adequate time to respond (at least 30 days each time). This quality control process, although time intensive, is essential to accurately compensate Settlement Class members.¹

This claims and audit review process now is nearing completion. By July 19, 2023, DPPs intend to move the Court to approve a proposed distribution of settlement proceeds.²

Conclusion

Interim Co-Lead Counsel will continue to work with the Claims Administrator and closely monitor the ongoing claims process. Should the Court require additional information, Interim Co-Lead Counsel is available.

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¹ Since these are the first claims submitted by Settlement Class Members in this case, the number of claims received is large, and the claims vetting and administration process necessarily has been time-consuming. In the event of subsequent recoveries in this litigation, a Settlement Class Member whose claim has already been approved by the Claims Administrator and the Court will not be required to submit a new claim and will have the option of relying on its existing claim. Therefore, the administration and distribution of any subsequent recoveries will be more streamlined.

² In the event the Claims Administrator has not finished the audit process by July 19, 2023, DPPs will file a further status update with the Court on or before that date.

Date: March 17, 2023

/s/ Michael H. Pearson

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